



Ozar Vikas Sanstha's

Part A

VISHWASATTYA COLLEGE

Affiliated to Savitribai Phule Pune University

DTE (Institute Code) - MB 5126

A.S.H.E. No. - C-41722

Shri. Sharad V. Aher
Chairman

Gat No. 887, Ozar-Sukena Road, Ojhar (Mig), Tal. Niphad, Dist. Nashik - 422 206.

www.ozarvikassansta.org

vscmba@gmail.com

Ph.: 02550 277233

Mob.: 9326011333

Ref.No. V 5C / MBA 2023-24/10

Date : 29/11/2023

Part-A

To,
The,
FEES REGULATING AUTHORITY,
305, GOVT. Polytechnic Building,
Ali Yawar Jung Marg,
Bandra(E), Mumbai-400051
M.S.INDIA

**Subject: Submission of Fee Approval Proposal for Academic year
2024-25**

Respected Sir,

With reference to above cited subject, hereby submitting Fees Approval Proposal for the academic year 2024-25 along with Affidavit and form A,B,C,D&E as required under the revised norms with Volume part A and Volume part B. All relevant documents are also attached as per check-list enclosed. Kindly accept the above proposal and acknowledge the receipt.

(Signature)
14/12/23

लिपिक
शुल्क नियामक प्राधिकरण, मुंबई



Thanking You,

(Signature)

DIRECTOR
Vishwasattya College of MBA
Ozar(Mig). Tal. Niphad. Dist. Nashik.

FEES REGULATING AUTHORITY - 2024-25, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2024-25 AND STREAM MBA

Name of the College/Institute: OZAR VIKAS SANSTHA VISHWASATTYA COLLEGE OF MBA, OZAR. Code: MBS126 Stream: MBA Year: 2024-25 Location: Gat No. 887, Ozar - Sukene Road, Ozar (Mig), Tal: Niphad Dist: Nashik 422206		
a) 1. Information related to Fee For AY 2023-24 2. Information related to Fee For AY 2022-23 3. Information related to Fee For AY 2021-22 4. Information related to Fee For AY 2020-21 5. Information related to Fee For AY 2019-20	Approved Approved Approved Approved Approved	30000 30000 30000 26000 26000
b) Fee Proposed by College for AY 2024-25	Proposal Status Y	
	Proposed fee for 2024-25 40812 Rs.	
C) Year of recognition by respective council/Government :	2023	
Whether undertaking on stamp paper submitted reg. refund?	N	
Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
	Total	Per Student (divided by 4.8)
Salary expenditure for 2022-23 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.	1925215	16043
Salary/Honorarium paid to visiting Faculties and their numbers	0	
4.1.2 Stipend paid to the students	0	0
4.1.3 Total Salary Expenditure (4.1.1+4.1.2+4.1.3)	1925215	16043
Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan) for 2022-23	1195428	9962
a) Less income	0	
b) Hostel expenses,	0	
4.2.2 Total (4.1.4 + 4.2) - (4.2.1)	3120643	26005
4.2.2.1 Actual Bank Interest on Working Capital Loan Amount Claimed (0) or Total interest allowable limited to 2% of 4.2.2 (62413) whichever is lower	0	
4.2.2.2 Total 4.2.2 + 4.2.2.1	3120643	26005
10% of 4.2.2.2 for increase in cost for 2022-23	312064	2601
4.2.3.1 Equalization Factor - Duration of Course 2 Years - 1.50% of 4.2.2	46810	390
Usage charge for building - Regular / First Shift Rs. 5000 per student for total sanctioned intake	600000	5000
1. Usage Charges: 5000		
2. Additional Usage Charges: 0		
3. For New Colleg Additional: 0		
4. Land/Building allotted by Gov. or Public Body: N		
Usage charge for building - Second Shift Rs. 2500 per student for total sanctioned intake	0	
4.4 Depreciation on other assets at approved rates -	122441	1020
4.4.1 Total of (4.2.2.2 to 4.4)	4201958	35016
Sanctioned strength in the course run in Academic Year 2022-23 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	120	
Sanctioned strength in the course run in Academic Year 2022-23 (No.) - Second Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
Actual strength in the course run in Academic Year 2022-23 (No.) - Regular / First Shift	85	
Actual strength in the course run in Academic Year 2022-23 (No.) - Second Shift	0	
Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift	120	
Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift	0	
4.9 Per Student Fee (4.5/4.8)	35016	
4.9.1 Total Tuition Fee (4.9 + 1751 Vacancy Allowance) (5% increase due to less admissions if any)	36767	
Development fee (10% of 4.9.1)	3677	
4.10.1 Total fee (4.9.1 + 4.10)	40444	
Credit for accreditation/quality improvement etc NAAC Grade - N(0) / NBA Courses - 0(0%)/ NIRF within top 500 - N(0) / ICAR Grade- (0) / MCAER/Agriculture University Grade- (0) - Add = 0 Ph.D Holder - 35% - Add = 184 Research Publications in international journals & Patents - 0.00 per faculty per year - Add = 0 Placement of students - 97% - Add = 184	368	

Total Fee (4.9.1 + 4.10.3)

40812

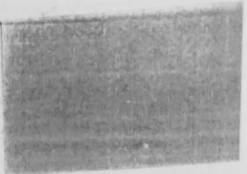
30-11-2023

Place Nadi R.

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Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.

FOR OFFICE USE ONLY



Date

Disallowance:-

1)

3)

Prepared by:

Checked by (Chartered Accountant)

FEES REGULATING AUTHORITY - 2024-25, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

Online Fee Approval Proposal for Academic Year 2024-25

Hon'ble Chairman,
Fees Regulating Authority,
Maharashtra State,
Mumbai - 400 051

Name of the College /Institute

MB5126 - OZAR VIKAS SANSTHA VISHWASATTYA COLLEGE OF MBA, OZAR.

Gat No. 887, Ozar - Sukene Road, Ozar (Mig), Tal: Niphad Dist: Nashik 422206

Online fee approval proposal for academic year 2024-25

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Particulars	Status
Affidavit in the prescribed format (as per the proforma published) duly verified and attested by the person duly authorised in terms of section 2(i) of the FRA Act, 2015	Yes
Audited financial statements of the Institute/College for the financial year 2022-23. The audited financial statements must be accompanied --- (i) Audit Report,	Yes
(ii) Receipt & Payment Account,	Yes
(iii) Income & Expenditure Account, and	Yes
(iv) Balance Sheet. Note: Audited Financial statements must be signed by the Chartered Accountant & to be counter signed by the person duly authorised in terms of section 2 (i) of the FRA Act 2015.	Yes
All the financial statements as mentioned above should be accompanied by detailed schedules and notes to accounts.	Yes
The Auditors Report for the Financial Year 2022-23. Note: The Auditors Report must be in prescribed proforma i.e. form A1 & form A2 (Annexure - A) duly signed by Auditor along with particulars such as Name of firm, firm registration number, name of their partner or proprietor with his/ her membership number, UDIN.	Yes
Income tax return/statement for salary (Teaching and Non-Teaching) in Form No. 24Q for quarter-4 along with Annexure II (i.e. Annual Salary Details) duly certified by the college/institute.	Yes
TDS return/ quarterly statements for non-salary in Form No. 26Q along with details of deductee, nature of payment, amount, etc, in excel sheet duly certified by the college/institute.	Yes
Copy of audited annual financial statements of the Trust/Society for the financial year 2022-23 running the colleges/institute along with all schedules and notes to accounts.	Yes
Copies of income tax return/assessment order filed by the trust and institute/college for the assessment year 2022-23 & 2023-24 duly attested by the Auditor.	Yes
Proposed budget of the institute/college for the financial year 2023-24 duly signed by the President, Secretary of the Trust & the Principal of the institute/college.	Yes
Certified copy of the bank account statement(s) of the institute /college for the Financial Year 2022-23 showing debits entries of the salary paid to teaching and Non-Teaching staff through cheque/NEFT. Note: The original copy of the Bank Statements must be attested as true copy by the Branch Manager of the Bank.	Yes
Certified copy of bank account statement(s) of the institute /college for the Financial Year 2022-23 showing debits entries of the all payments made as non-salary expenditure made through bank.	Yes
Letter of approval of teaching staff issued by the approving Authority duly attested by the Principal of the institute/college.	Yes
Letter showing the sanctioned intake capacity approved by the Competent Authority for the academic year 2019-20, 2020-21, 2021-22, 2022-23 and 2023-24 duly attested as true copy by the Principal of the institute/college (as per course duration).	Yes
Accreditation Certificate i.e. NAAC, NBA and NIRF if any, duly attested by the Principal of the Institute/College.	Yes
Copy of fees structure approved by the Fees Regulating Authority for the academic year 2020-21, 2021-22, 2022-23 and 2023-24 (as per course duration).	Yes
Certified copy of the property card and/or 7/12 extract showing the ownership of the land owned by the institute/trust.	Yes
Certified copy of the Municipal Property Assessment Register issued by the Municipal Corporation /Municipal Council, Gram Panchayat for the purpose of assessing property tax.	Yes
Statement showing the number of students admitted in the college for the course, appeared & passed in examination for the academic year 2022-23.	Yes

	2. Total amount paid to contractor 3. TDS amount deducted and deposited with IT 4. GST collected and paid to GST department	Yes
Material	Upload Item wise list of expenditure with receipt(s) of payment made towards amount claimed under the head of Laboratory Expenses	Yes
Demonstration Material	Upload Item wise list of expenditure with receipt(s) of payment made towards amount claimed under the head of Demonstration Material expenses	Yes
Consumables, Chemicals etc.	Upload Item wise list of expenditure with receipt(s) of payment made towards amount claimed under the head of Chemicals, Consumable etc. expenses	Yes
Processing fee paid to NAAC / NBA / NIRF /NABH/NABL etc. for accreditation (if applicable).	Upload - Payment to be supported with documentary proof	Yes
All other expenses not categories/ not grouped in any heads/sub heads given above	Upload - Itemwise list of expenses, with the particulars	Yes

	Rate of Depreciation (A)	Opening WDV as on 01 Apr (B)	Additions upto 30 Sept (C)	Additions From 01 Oct (C)	Less Deductions (D)	Net Value (B+C-D)=E	Depreciation (F) F=(B+C1)x A + C2 x (A/2) - D x A	(Closing WDV) G=E-F	MBA	Non FRA Courses	Hostel	Hospital	Trust
er	25	9221	37080	0	0	46301	11575	34726	11575	0	0	0	0
es	25	767	0	0	0	767	192	575	192	0	0	0	0
ORNFITURE	15	733584	0	0	0	733584	110038	623546	110038	0	0	0	0
MACHINERY	15	4242	0	0	0	4242	636	3606	636	0	0	0	0
		747814	37080	0	0	784894	122441	662453	122441	0	0	0	0

Important Note : A) Basis of computation of depreciation should be Written Down Value (WDV) method.

S. K. Mandlik & Co.
Chartered Accountants

Signature and Seal of the certifying Chartered Accountant and Auditors



S. K. Mandlik
(Partner)
M.No. 042986

Signature and Seal of person authorized in terms of section 2 (i) of the Act with Code No.

(Handwritten signature)

Part A-

Particulars	Details of Land			Cost of acquisition (Rs Lakhs)	Extent of subsidy / concession
	Area (in Sq.Mtr.)		Available		
	As Per Norms				
College / Institute					
Land					
Free Hold					
Govt.	4000	8000	200		0
Others	0	0	0		0
Total	4000	8000	200		0
Lease Hold					
Govt.	0	0	0		0
Others	0	0	0		0
Total	0	0	0		0

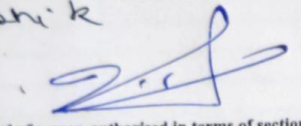
Note: Please give details for each college / Institute separately.

Income Tax return filed every year by the Trust Y

Particulars of the Building:		College / Institute	Other	Total
If Rented				
Built up Area (in Sq. Mtr.)		0	0	0
Annual Rent (Amt. in Rs.)		0	0	0
If Owned				
Built up Area (in Sq. Mtr.)		29531	0	29531
Cost (Amt. in Rs.)		25000000	0	25000000
Built up area required Available as per AICTE/PCI/COA				
If Rented				
Built up Area (in Sq. Mtr.)		0	0	0
If Owned				
Built up Area (in Sq. Mtr.)		1765	0	1765

Whether the Institute / Trust is in receipt of any grants from Central Government / State Government / Quasi Government Bodies If yes, Amount Received for the Financial Year -

Date: 30-11-2023
Place: Nashik



Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.

Department)	As per Council norms	Regular	Adhoc	Contract	
	2	0	0	0	2
	4	0	2	0	2
	4	2	0	0	2
Total		2	2	0	4

Whether Building os owned / Rental by college/ Institute: Y O

	College / Institute	Others	Total
b) if owned built-up area in 29531 Sq.Mtr.	Capital investment (Amount Rs. in Lakhs)	16619616.00	0
	Recurring annual expenditure (Amount Rs. in Lakhs)	0	0
b) If Rental Built-up area in 0 Sq.Mtr.	Annual Expenditure (Amount Rs. in Lakhs)	0	0

Mention relation of the landlord with the College / Institute if any
NA

Particulars	College / Institute / Hostel		
	2022-23 (Rs.)	2023-24 (Rs.)	2024-25 (Rs.)
Land(area)	0	0	0
Building (Built-up area in Sq. Mtr.)	0	0	0
Lab / Work shop	0	0	0
Laboratory equipments	0	0	0
Books	0	0	0
Furniture & dead stock	0	0	0
Vehicals	0	0	0
Others	0	0	0
Total	0	0	0

Form B9

Year	2022-23	
	No of Students	fees collected(Rs.)
1st Year	00	0
2nd Year	00	0
3rd Year	00	00
4th Year	00	00
5th Year	00	00

Year	2022-23	
	No of Students	fees collected(Rs.)
1st Year	58	615122
2nd Year	30	959319
Fees collected (2022-23) per student for UG/PG course		
No of Students of 1st year		Average fees collected per student(Amount in Rs.)
a) (Govt. Quota + Management)	00	00
b) PIO + Foreign National	00	00

Form B10
(A) Administrative Staff in the Institute / College
Name of the Principal / Director: Dr.Chandrashekhar Vasant Joshi
Regular
Pay Scale: 8500

Sr No.	Name	Appoint Type	Appoint Date	Joining Date	Streams Teach	Faculty Type	Pay Scale	Grade Pay
1	PAIKRAO RAMNATH SONU	Adhoc	2010-05-12	2010-05-12	MBA	Administrator		
2	JADHAV KAMALBAI KRUSHNA	Adhoc	2009-10-13	2009-10-13	MBA	Administrator		
3	BORASTE POOJA LAXMAN	Adhoc	2022-07-23	2022-07-22	MBA	Administrator		
4	PATIL RAHUL VIJAY	Adhoc	2022-08-24	2022-08-24	MBA	Administrator		
5	BANSODE SAMADHAN RAGHUNATH	Adhoc	2016-01-20	2016-01-20	MBA	Teaching	37400-67000	
6	BARVE VAISHALI AJIT	Adhoc	2022-07-22	2022-07-22	MBA	Teaching		
7	AHER VISHAKHA SHARAD	Adhoc	2022-03-30	2022-03-30	MBA	Teaching		

Sr	Stream	Total Sanction Intake Capacity	Student: Teacher Ratio	No. of Teaching staff to be employed as per staffing pattern	Whether teaching staff is in excess of required staff as per staffing patterns	If teaching staff employed is less than required staff as per staffing pattern then No. of person short of required staff	
1	MBA	120	1:20	7	0	3	

(a) Teaching To Non-Teaching Ratio -
Ratio: As per Council

...e institute	88	
	120	
	210	
Sq.Mtr.	899	
Titles	1682	
of Books	16	
No. of National Journals	4	
No. of International Journals	00	
Non-Teaching Journals		
Total Cost of	4.7	Lakhs
a) Books	1.5	Lakhs
b) Subscription for Journal	1334484	Lakhs
Cost of Furniture	Y	
Whether Xerox facility is available	Y	
Whether Internet facility is available	Band Width	40
	PIII	55
	PIV	0
No. of Computer available in the Library	PV	0
	Y	
Whether multimedia facility is available	N	
Whether digitization of library is done	NO	
Any other amenities provided to students in library.		

80-11-2023

Nashik



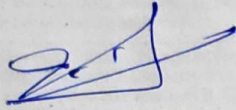
Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.

Teaching and Non Teaching staff for the Accounting Year 2022-23

	Actual requirement of Staff as per respective Council norms	Actual appointed
	2	1
ASSOCIATE PROFESSOR	1	1
LIBRARIAN	1	0
ASSISTANT PROFESSOR	4	2
CLERK	4	2
WATCHMAN	2	1
	14	7

20-11-2023

Nashik



Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.